

NEWS

For immediate release

Contact: Shane Kavanagh
Shane Kavanagh Public Relations
Shane@SKPublicRelations.com
(917) 747-4750

FIRM TAPPED TO CREATE PLAN FOR A LIFE SCIENCES CLUSTER IN LONG ISLAND CITY

LIC Partnership to be a resource including for respondents to City's RFEI

Long Island City, NY (March 20, 2018) – The Long Island City Partnership has retained the services of East Egg Project Management to help develop a plan that will create a life sciences cluster in LIC. LICP seeks to attract emerging and established businesses across the life sciences sector, which encompasses biotechnology, pharmaceuticals, digital health, medical devices and others, to complement and build on the dynamic array of companies in the area.

After years of lagging behind Boston, Raleigh-Durham and San Francisco, the window of opportunity for building New York's life sciences cluster has opened. Both the City and State have expressed desire to create a life sciences campus in New York City. Long Island City is increasingly recognized as one of the most promising areas of the city for such a cluster to develop.

LIC Partnership was awarded a grant in December 2017 by the State's New York City Regional Economic Development Council and Empire State Development to fund a portion of this effort. In addition, the NYC Economic Development Corporation's current request for expressions of interests (RFEI) for an Applied Life Sciences Hub specifically references LIC as a potential location. The Partnership's strategic business plan will be based on a thorough feasibility analysis and present a tactical outline of required steps for catalyzing and fostering a self-sustaining life sciences cluster in the western Queens neighborhood. LIC Partnership aims to be a resource for those interested in developing life sciences in LIC, including those responding to the RFEI.

The Partnership's Life Sciences Cluster Plan will be completed by June 2018. The Partnership will hold an information session and tour on Thursday, March 29 for relevant companies that are interested in responding to the City's life sciences RFEI or doing a project in LIC. Any interested established or emerging life sciences companies, institutions or developers should contact the Partnership to receive updates and an invitation for a special tour of the area, at KRreinertsen@licpartnership.org.

"Over the past several years, we have seen a significant increase of inquiries from companies related to life sciences and we want to catalyze growth in this sector here," said Elizabeth Lusskin, President of the Long Island City Partnership. "We are excited to have East Egg's expertise guiding us through this initiative and the support of the Regional Economic Development Council to make this study possible."

“We’re very excited to be working with the Partnership to develop a plan to catalyze life sciences activity in Long Island City,” said Yasmeen Ahmed Pattie, Principal at East Egg Project Management. “New York has been talking about the sector in this part of the city for years. It finally seems that all the right factors – City and State initiatives, transit improvements and real estate market conditions – are coming together. The findings of this study will help LIC take a major step forward.”

Long Island City, Queens, located across the East River from Midtown Manhattan, is New York City’s fastest-growing neighborhood with a development pipeline of more than 3.6 million SF of office space and more than 500,000 SF of retail; 25,000 residential units; and 4,600 hotel rooms. A vibrant mixed-use community, the neighborhood is home to Fortune 500 companies, world-renowned arts and cultural institutions, prominent film and television studios, a thriving industrial zone providing good jobs as well as products and services, more than 70,000 residents and 55,000 college and graduate students.

About Long Island City Partnership

The Long Island City Partnership is the local development corporation for Long Island City, Queens. The Partnership’s mission is to advocate for economic development that benefits LIC’s industrial, commercial, cultural and residential sectors. The goal is to attract new businesses to LIC, retain those already here, welcome new residents and visitors, and promote a vibrant and authentic mixed-use community. The LIC Partnership operates the LIC Business Improvement District and the LIC Industrial Business Zone, among other programs. Our website contains detailed neighborhood and economic development information, including interactive maps. It can be accessed at licqns.com.

About East Egg

East Egg Project Management is a real estate consulting firm with more than 20 years of relationship building and project management experience in the fields of life sciences, non-profits, city government and economic development. East Egg helps growing companies and organizations with new office, school and lab facilities; and advises larger institutions on development and planning initiatives, strategy and policy. East Egg Principal Yasmeen Ahmed Pattie was the primary project manager for the New York Genome Center, helped develop NYCEDC’s Life Science’s Infrastructure Initiative (LSI2) report and worked on the Alexandria Center for Life Science. East Egg Strategic Advisor Steve Jacobs served as an advisor to Cornell University in the development of the Cornell Tech campus and has consulted with multiple universities and municipalities on life sciences and innovation districts.

#