

LIC COVID-19
Business Operations Survey
Findings

April 14, 2020 - May 15, 2020

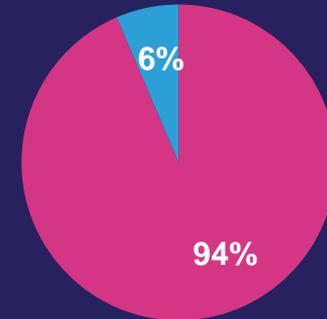
LIC COVID-19 Business Operations

This report summarizes Long Island City Partnership's latest research and analysis related to the COVID-19 outbreak and LIC business operations.

- The following analysis is based on two surveys totaling 812 Long Island City businesses conducted between April 14, 2020 – May 15, 2020.
- Although New York City is currently in Phase I of reopening, LIC businesses are still reeling from the effects of the city-wide shut down and we continue to look at how businesses operated before reopening. We will continue to provide periodic updates.
- As Long Island City reopens for Phase I, we remain committed to collecting the data necessary to best serve our community. We have released a [COVID-19 Business Recovery Survey](#). Please fill out the survey to help us learn more about how we can best help you through recovery from this incredibly difficult time. #SupportLICLocal

LIC Businesses Surveyed

■ Industrial ■ Non-Industrial

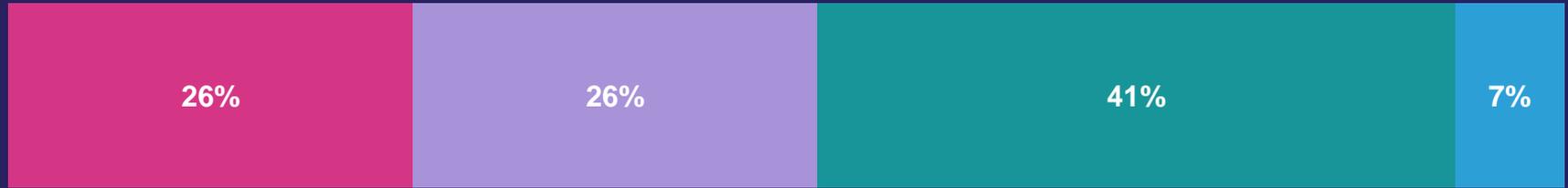


LIC COVID-19 Business Operations

LIC Businesses Surveyed

■ Onsite ■ Remotely ■ Combination of Both ■ Closed

Business Operation Status

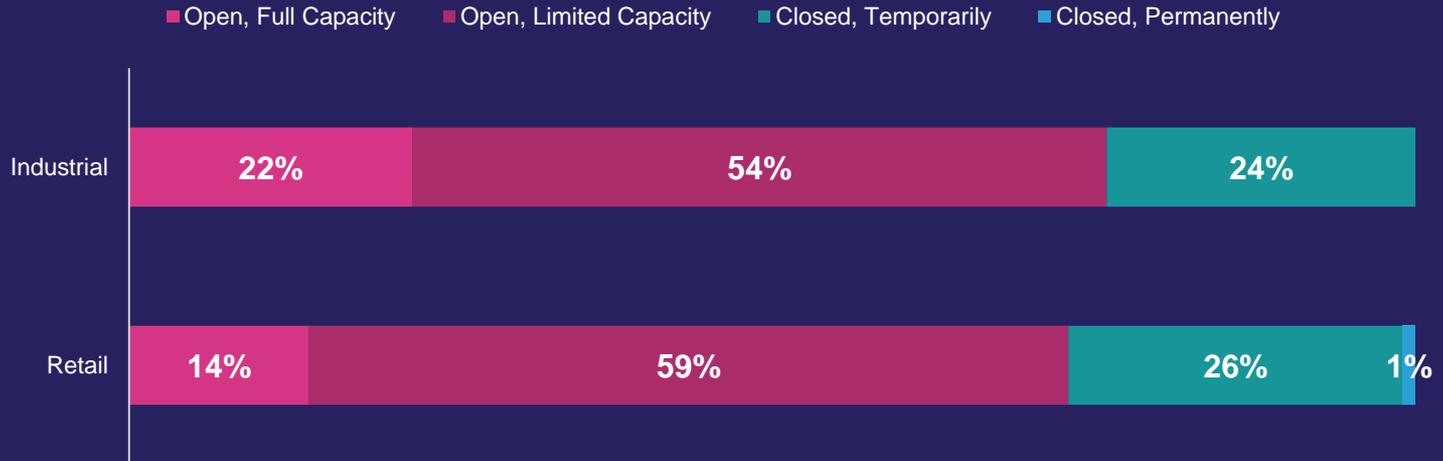


Key Findings

- Since Governor Cuomo issued the “NYS on Pause” executive order, LIC businesses surveyed have started to rethink their usual operations, with 76% and 73% of surveyed industrial businesses working either remotely or a combination of remote and onsite.
- LIC’s mixed-use business community, including essential manufacturers and restaurants, has allowed for 26% of businesses to remain working onsite.

LIC COVID-19 Business Operations

LIC Business Operations (Industrial & Retail)



Key Findings

- Due to Governor Cuomo’s “NYS on Pause” executive order issued on March 22, 2020, supply chain disruptions and labor shortages, 24% and 26% of surveyed industrial and retail LIC businesses remained closed prior to Phase I reopening. 1% of retail businesses have closed permanently.
- During the city-wide lockdown, most LIC businesses surveyed remained open, with 76% and 73% of Industrial and Retail businesses remaining opened under either full or limited capacity.

LIC COVID-19 Retail Business Operations Outreach

LIC Retail Businesses Surveyed

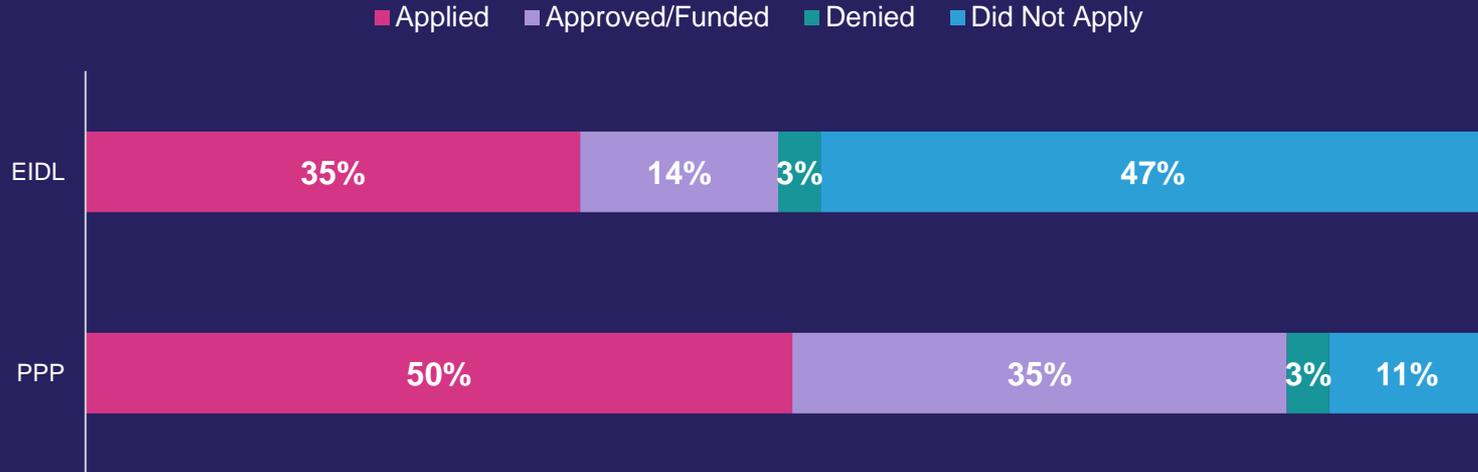


Key Findings

- 76% of surveyed LIC retail businesses are categorized as either 'Food & Drink' or 'Services'. This has allowed for many LIC retail businesses surveyed to remain open as restaurants continue to operate through pick up and delivery during the city-wide shutdown.

LIC COVID-19 Business Operations Survey

SBA Program Utilization (Industrial)

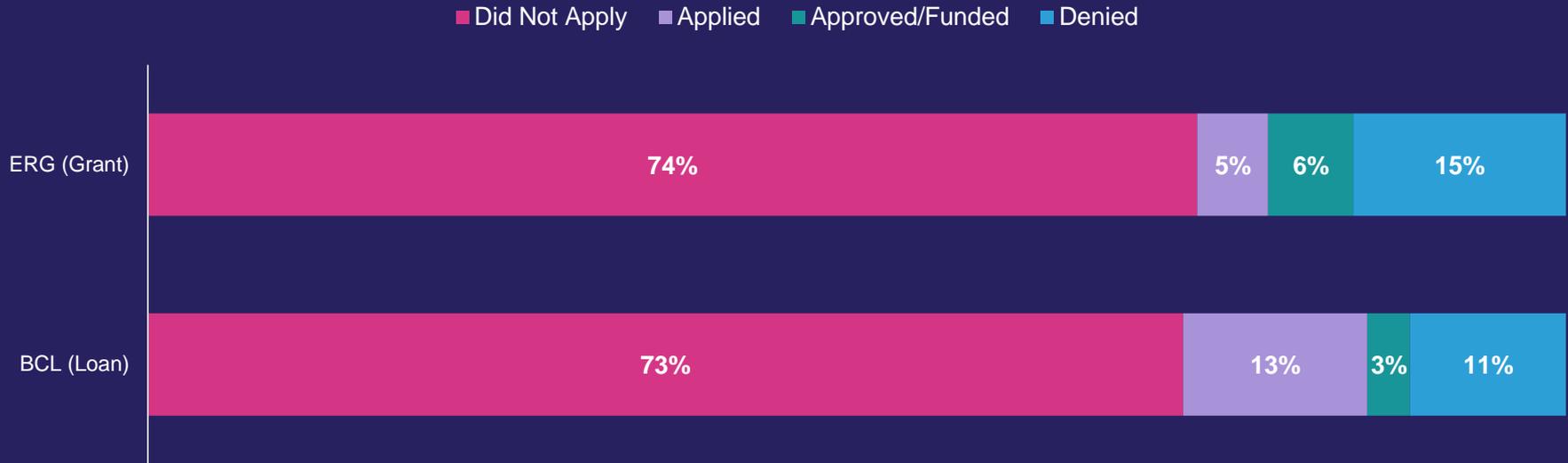


Key Findings

- SBA PPP is the most popular and reliable choice for LIC industrial businesses surveyed, with only 11% of surveyed LIC industrial businesses having not applied and 35% of industrial LIC businesses surveyed having been approved or funded.
- Almost half of LIC businesses surveyed have not applied for the SBA EIDL.

LIC COVID-19 Business Operations Survey

SBS Programs Utilization (Non-Industrial Businesses)



Key Findings

- Most non-industrial LIC businesses surveyed did not apply for either the NYC Zero-Interest Business Continuity Loan (BCL) or the NYC Employee Retention Grant (ERG) with 73% and 74% having not applied, respectively, likely due to the pausing of the programs.
- Surveyed LIC businesses overwhelmingly utilized the SBA programs more compared to the SBS programs.

LIC COVID-19 Business Operations Survey

Call to Action

- We have just launched our new COVID-19: Reopening Checklist as a tool for businesses to use as NYC moves towards reopening. This list is helpful for businesses opening today as a start of Phase 1 as well as businesses prepping for their reopening in a future phase. [Click here to download the list!](#)
- For more information on getting assistance, please visit LICQNS.com/COVID19, or contact our Business Assistance Team at 718-705-9925 or cyu@licpartnership.org.

Thank You and Stay Safe.

Please continue to check licqns.com/COVID19 for updates.